

A decorative background pattern of light blue circuit board traces and nodes, resembling a stylized tree or network, is visible on the left and right sides of the slide.

KISR©  
BALLPARK ESTIMATE OF ASSETS  
NEEDED FOR RETIREMENT

*RUSSELL MORGAN – NQDC SOLUTIONS, LLC 2017*

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# KISR© RETIREMENT ASSET ESTIMATE

The KISR© Ballpark Retirement Asset Estimate is as follows: Determine a rough estimate of the monthly income you will need at retirement (assuming age 65). Subtract any monthly Social Security or pension plan payments you intend to receive, then divide that amount by .005.

For example, let's assume you will need \$5,000 per month at age 65 and will receive \$1,200 from Social Security and \$800 from a pension plan.  $\$5,000 - \$1,200 - \$800 = \underline{\$3,000}$

The KISR© Retirement Asset Estimate for the \$3,000 per month you will need for age 65, is as follows:

$\$3,000 \div .005 = \$600,000$  (Estimated amount needed to generate a \$3,000 monthly payment.)

If you want to see how accurate the KISR© estimate is, go to [www.immediateannuity.com](http://www.immediateannuity.com) and type in your monthly estimate or your resulting asset requirement, and set your benefit age to 65. This website, for which I have no affiliation, provides you with the approximate cost of an estimated monthly lifetime retirement benefit which is close to the KISR© Retirement Asset Estimate calculated above.

*Russell Morgan – NQDCSolutions, LLC 2017*

# NQDCSOLUTIONS, LLC

## About the Author

Before starting NQDC Solutions, LLC, Russell Morgan spent almost 35 years consulting with large employers on their 401(k)/403(b) plans at Willis Towers Watson in Dallas, Texas. During the past 20 years he provided Non-Qualified Defined Contribution (“NQDC”) Plan administration services to a wide range of plans and firms. In addition to the NQDC Plan administration services, he also led large plan NQDC compliance reviews, reviewed and designed NQDC Plans, created NQDC administration and compliance manuals and consulted with clients and internal senior consultants on all aspects of NQDC Plans. For the past several years, he was Willis Towers Watson’s National Resource on all NQDC issues.

If you have any questions or comments concerning this topic or any other issues involving NQDC and 401(k)/403(b) Plans, please address them to [RussMorgan@NQDCSolutions.com](mailto:RussMorgan@NQDCSolutions.com), or go out to his website at [www.nqdc solutions.com](http://www.nqdc solutions.com).

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